

**POLICY INFORMATION**

**INSURED:** SUMMIT ACADEMY MANAGEMENT

**INSURED'S ADDRESS:** 1111 W. MARKET STREET  
AKRON, OH 44313

**TYPE OF POLICY:** SPECIALTY RISK PROTECTOR

**BASIC FORM:** 101013 (12/13)

**INSURANCE COMPANY:** Illinois National Insurance Company

**POLICY NUMBER:** 01-615-65-30

**EFFECTIVE DATE:** 07/31/2016      **EXPIRATION DATE:** 06/30/2017

<b>LIMIT OF LIABILITY:</b>		\$1,000,000			
<b>COVERAGE SUMMARY</b>					
<b>COVERAGE SECTION</b>		<b>SUBLIMIT OF LIABILITY</b>	<b>RETENTION</b>	<b>RETROACTIVE DATE</b>	<b>CONTINUITY DATE</b>
SPL	Specialty Professional Liability Insurance	\$1,000,000	\$50,000	06/01/2005	06/01/2008
S&P	Security and Privacy Liability Insurance	\$1,000,000	\$25,000	06/01/2008	06/01/2008
	Regulatory Action Sublimit of Liability	\$1,000,000			
EM	Event Management Insurance	\$1,000,000	\$25,000	Not Applicable	07/31/2016
CE	Cyber Extortion Insurance	\$1,000,000	\$25,000	Not Applicable	07/31/2016

**OTHER TERMS:** Per Insurer Quote/Indication Letter dated 07/19/2016 except as indicated below.

**PREMIUM:** \$25,423

**Important Conditions Of Conditional Binder: See Below**

**OUTSTANDING SUBJECT TO INFORMATION**

1. Executed AIG application
2. Specimen service agreement
3. Details on implementation of new processes, procedures, training

The following will be added to the basic policy:

#	Form #	Ed Dt	Title
1	101013	12/13	SRP GENERAL TERMS AND CONDITIONS (COUNTRYWIDE) (12/13)
2	101025	12/13	SPL COVERAGE SECTION (12/13)
3	101017	12/13	CYBER EXTORTION COVERAGE SECTION (12/13)
4	101018	12/13	EVENT MANAGEMENT COVERAGE SECTION (12/13)
5	101024	12/13	SECURITY AND PRIVACY COVERAGE SECTION (12/13)

**ENDORSEMENTS**

The following endorsements will be added to the basic policy:

#	Form #	Ed Dt	Title
1	103518	11/09	MISCELLANEOUS PROFESSIONAL SERVICES ENDORSEMENT - Management of K-12 educational facilities, including staffing, administration, and educational services
2	MNSCPT	**	CHARTER SCHOOLS EXCLUSION ENDORSEMENT This policy does not cover any claim:  alleging, arising out of or resulting, directly or indirectly, from any charter school that is not:  (1) established in full compliance with all applicable laws, rules or regulations or does not remain established in full compliance with all applicable laws, rules or regulations as a chartered entity of the school district or county office of education that granted such charter; or  (2) fully governed by such school district or county office of education.  Wording pending AIG legal approval
3	MNSCPT	**	IEP HEARING DEFENSE COVERAGE ENDORSEMENT Amends definition of Suit to include IEP Hearing, further defined as  IEP Hearing means a due process hearing: (1) conducted by an impartial officer; (2) arranged at the request of a parent(s) or guardian(s); and (3) regarding an IEP.  IEP means an individual education plan to address the special

			<p>educational needs of a student with disabilities that is developed by the: (1) Named Insured; and (2) parent(s) or guardian(s) of a student.</p> <p>Solely with respect to a Suit that is an IEP Hearing, the Insurer shall not be liable for any Damages, except IEP Prevailing Party Fees.</p> <p>\$500,000 sublimit for IEP Hearing Defense, including 50% coinsurance for IEP Prevailing Party Fees</p>
4	MNSCPT	**	TRANSACTION DEFINITION AMENDATORY ENDORSEMENT Amends GTC 10. Transactions Subparagraph (b) to allow 60 days post transaction to provide full particulars of the Transaction to the Insurer
5	103452	11/09	CHOICE OF PANEL COUNSEL ENDORSEMENT
6	110637	02/12	NON-STACKING OF LIMITS ENDORSEMENT AIG D&O/EPL Policy - PortfolioSelect for Non-Profit Organizations 01-615-64-02
7	113428	02/14	CYBEREDGE LOSS PREVENTION SERVICES ENDORSEMENT
8	121388	03/16	BITCOIN RANSOM COVERAGE ENDORSEMENT
9	105567	05/10	CRIMINAL REWARD COVERAGE EXTENSION
10	117895	05/14	CYBERTERRORISM COVERAGE ENDORSEMENT
11	115989	12/13	SECURITY FAILURE DEFINITION AMENDATORY ENDORSEMENT (PHYSICAL THEFT OF HARDWARE)
12	103713	01/10	OHIO AMENDATORY ENDORSEMENT
13	97531	05/14	OHIO CANCELLATION/NONRENEWAL ENDORSEMENT
14	119679	09/15	ECONOMIC SANCTIONS ENDORSEMENT
15	78859	10/01	FORMS INDEX ENDORSEMENT

CONDITIONS OF CONDITIONAL BINDER

When signed by the Insurer, the coverage described above is in effect from 12:01 AM of the Effective Date listed above to 12:01 AM of the Expiration Date listed above, pursuant to the terms, conditions and exclusions of the policy form listed above, any policy endorsements described above, and any modifications of such terms as described in this Conditional Binder section. Unless otherwise indicated, this Conditional Binder may be canceled prior to the Effective Date by the Insured, or by the Broker on the behalf of the Insured, by written notice to the Insurer or by the surrender of this Conditional Binder stating when thereafter such cancellation shall be effective. Unless otherwise indicated, this Conditional Binder may be canceled by the Insurer prior to the Effective Date by sending written notice to the Insured at the address shown above stating when, not less than thirty days thereafter, such cancellation shall be effective. Unless otherwise indicated, this Conditional Binder may be canceled by the Insurer or by the Insured on or after the Effective Date in the same manner and upon the same terms and conditions applicable to cancellation of the policy form listed above. Issuance by the Insurer and

acceptance by or on the behalf of the Insured of the policy shall render this Conditional Binder void except as indicated below.

Notwithstanding the payment of any premium or the issuance of any policy pursuant to this conditional binder, this conditional binder shall be considered to be a TEMPORARY AND CONDITIONAL BINDER and is conditioned upon receipt, review and written underwriting approval of the additional information specified in the section entitled Outstanding Subject To Information. If such information is not received, reviewed and approved in writing by the Insurer within 30 days from the date that this conditional binder letter is executed by the Insurer, then this conditional binder and any policy issued pursuant thereto will be automatically null and void ab initio (void from the beginning) and have no effect. This conditional binder may be extended only in writing from the Insurer.

A condition precedent to coverage afforded by this Conditional Binder is that no material change in the risk occurs and no submission is made to the Insurer of a claim or circumstances that might give rise to a claim between the date of this Conditional Binder indicated above and the Effective Date.

Please note this Conditional Binder contains only a general description of coverages provided. For a detailed description of the terms of a policy you must refer to the policy itself and the endorsements bound herein.

#### PREMIUM PAYMENT

Our accounting procedures require that payment be remitted within 30 days of the effective date of coverage or 15 days from the billing date, whichever is later.

We appreciate your compliance with this procedure.

We appreciate your business and hope that we can be of further service to you in the future.

Sincerely,



Eric Deighton  
Executive Liability  
312-930-8315

If you have any questions regarding this policy, or for any other service needs, please contact our AIG Broker Services:

Monday-Friday 9:00 AM - 6:00 PM Eastern

Telephone: 1-877-TO-SERVE or (877)867-3783

E-mail: [TOSERVE@aig.com](mailto:TOSERVE@aig.com)

Fax: (800) 315-3896

*Raising the bar with commitment to quality*

Dear Insured:

Congratulations on purchasing CyberEdge®. We look forward to providing your company with the insurance coverage and access to tools that will help you to prepare for, prevent, and control cyber risk.

As an eligible CyberEdge policyholder, you have access to the value-added loss-control services, CyberEdge RiskTool, AutoShun®, and an IBM infrastructure vulnerability scan. Together, the custom portal, hardware device and IBM vulnerability scan can help your organization stay ahead of the curve by managing and automating risk mitigation.

- CyberEdge RiskTool, provided by RiskAnalytics, a leader in cyber-risk management, is a web-based platform that helps to streamline the risk management process. The platform's content is highly customizable and can be tailored specifically to meet a number of risk management needs. With security best-practices, pre-populated training modules and more, CyberEdge RiskTool can assist in a compliance initiative, educating employees on regulatory requirements, or training staff on security protocols to help prevent human error from causing a future breach.
- AutoShun®, provided by RiskAnalytics, is a simple proactive way of improving your company's security through a hardware device. Operating in real-time, AutoShun stops an attack by blocking inbound and outbound communication with known "bad" IP addresses, thus keeping them out of your network. The device then sends the attack information to the accompanying CyberEdge RiskTool account where the dashboard updates in real-time and outlines the known "bad" IP addresses that have been shunned.
- The IBM vulnerability scan is a remote search of the Named Entity's web-facing external infrastructure, including up to 49 public-facing IP addresses. The scan identifies and prioritizes potential vulnerabilities that could be exploited by a remote hacker and provides the Named Entity with a report which identifies threats and suggests responses.

These tools are available, at no additional cost, to eligible CyberEdge policyholders. Go to [www.aig.com/cyberedgeregistration](http://www.aig.com/cyberedgeregistration) to register and enter your contact information and policy number. A representative from Risk Analytics will contact you within five business days with additional instructions.

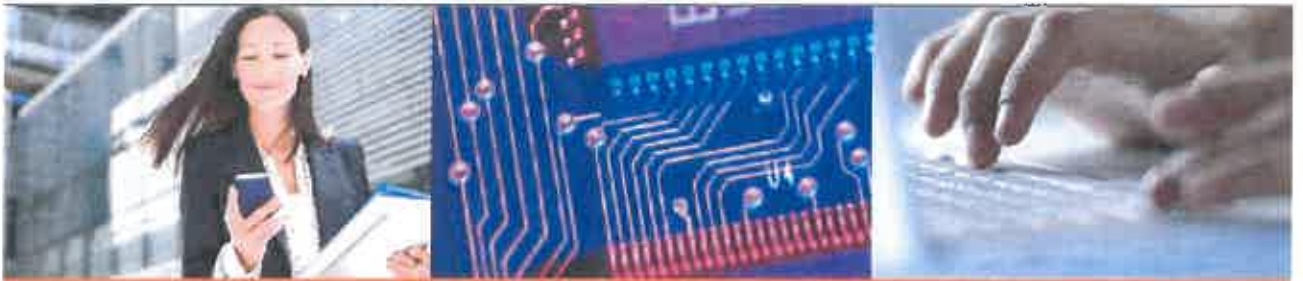
Your decision to purchase coverage through AIG has provided your organization with powerful advantages in managing your business. We thank you for choosing AIG and look forward to a continuing successful relationship. If you have any questions or would like additional information, please contact your broker, an AIG representative or email us at <mailto:CyberEdge@aig.com>.

Sincerely,

A handwritten signature in black ink that reads "Gregory Vernaci". The signature is fluid and cursive, with the first name "Gregory" being more prominent than the last name "Vernaci".

Greg Vernaci  
Head of Cyber, US & Canada  
[Greg.Vernaci@aig.com](mailto:Greg.Vernaci@aig.com)

INSERT DISCLAIMER. All products are written by insurance company subsidiaries or affiliates of AIG. Coverage may not be available in all jurisdictions and is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain coverage may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.



## End-to-End Cyber Risk Management Solutions from AIG



In a rapidly changing landscape, CyberEdge<sup>®</sup> provides clients with an end-to-end risk management solution to stay ahead of the curve of cyber risk. CyberEdge helps clients prevent and safeguard against sensitive data breaches, computer hacking, employee error, and more.



# End-to-End Risk Management Solution

From our innovative loss prevention tools, to educate and potentially prevent a breach, to the services of our CyberEdge Breach Resolution Team if a breach does occur, insureds receive comprehensive guidance every step of the way.

Loss Prevention Services	Insurance Coverage	Breach Resolution Team
 <b>Knowledge</b>	 <b>Third-Party Loss Resulting From a Security or Data Breach</b>	 <b>24/7 Guidance: 1-877-690-1259</b> Supported by IBM
 <b>Training and Compliance Solutions</b> Powered by RiskAnalytics	 <b>Data First-Party Costs of Responding to a Breach</b>	 <b>Legal and Forensics Services</b>
 <b>IT Security Assessment Services</b> Powered by IBM	 <b>Loss Income and Operating Expense Resulting From a Security or Data Breach</b>	 <b>Notification, Credit, and ID Monitoring</b>
 <b>Consultation</b>	 <b>Threats to Obsolete Data or Attack a System to Extort Money</b>	 <b>Crisis Communication Experts</b>
 <b>Proactive Scanning Services</b> Powered by RiskAnalytics	 <b>Online Defamation and Copyright and Trademark Infringement</b>	 <b>Over 15 Years (Since 1999) Experience Handling Cyber-Related Claims</b>

## Tools for Tomorrow

The protection that CyberEdge provides is a valuable additional layer to the most powerful first line of defense against cyber threats—a company's own IT system. Constantly monitoring the cyber landscape, we keep insureds at the forefront of the industry as cyber risks continue to evolve. Our preventative tools provide our clients with the knowledge, training, security, and consultative solutions to help them stay ahead of the curve and our breach resolution team provides responsive guidance based on years of experience.

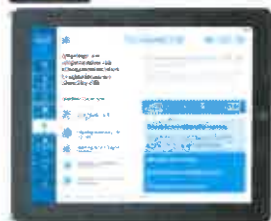
### CyberEdge Mobile App for iPhone®, iPad® and Android™

The CyberEdge Mobile App contains the latest cyber breach information, news, opinion, and risk analysis users want at their fingertips. With a sleek look and many features globalized, the app is the first of its kind and is now available for the iPad®, iPhone®, and Android™.



#### Going Global

- Data Breach Threat Map displays breaches from around the world
- Available in German, French, and Spanish
- CyberEdge marketing documents, applications, and specimen policy language for many countries where coverage is available



#### User Friendly

- Share, Tweet, or email content from pages in the app
- Drop-down news filter provides focused and relevant search results
- Learn more about breach notification regulations in the state where the breach occurred right from the Data Breach Threat Map

### Infrastructure Vulnerability Scanning | IBM

Our qualified clients receive infrastructure vulnerability scanning powered by IBM. IBM will leverage its robust Managed Security Services capability to conduct remote scanning for clients' web-facing external infrastructure, which will help to identify potential vulnerabilities that could be exploited by a remote hacker via the internet.

In addition, the infrastructure vulnerability scanning service

- leverages advanced scanning capabilities to detect and prioritize hidden risks on public-facing and internal network infrastructure.
- Provides a detailed view of a company's vulnerability status so clients can better track, understand, and report on their security posture.
- Prioritized vulnerabilities so clients reduce their overall threat attack risk.
- Unique reporting capabilities to help speed vulnerability identification and remediation.



#### Key Capabilities

- Reports and generates client-specific remediation and remediation guidance
- Assess and measure your overall risk posture
- Automated remediation recommendations
- Customizable reports and dashboards

### CyberEdge RiskTect

CyberEdge RiskTect, our single, web-based platform, helps clients streamline the risk management process. The platform's content is highly customizable and can be tailored specifically to meet a number of risk management needs.

#### Risk management modules include:

- **Security:** Provides an interface where an IT department can manage a company's streaming technology, which blocks known cyber criminals from communicating with a company's network.
- **Training:** Includes pre-populated training content and tests with an online assignment engine to deploy employee training and awareness with the click of a mouse.
- **Compliance:** Comes pre-loaded with security policy templates that can be accepted or modified to fit each company's needs. Existing policies can also be uploaded and pushed to employees or third-party vendors to confirm receipt and acknowledgment.



### Proactive Shielding Service powered by RiskAnalytics

RiskAnalytics provides qualified clients with next-edge intelligence that isolates and blocks bad IP addresses, preventing them from entering and exiting a company's network. With millions of known "bad actors" regularly updated on the current threat list, RiskAnalytics' technology identifies and blocks the largest sources for malware, spyware, and fraud.

RiskAnalytics will provide qualified insureds with the most appropriate cloud services and/or appliances that best fits an insured's needs and network speeds.



An example of an AIG Shield hardware device.

## Responsive Guidance When Needed Most

The CyberEdge Breach Resolution Team is ready to assist insureds as soon as they suspect a potential network breach. If a breach is suspected to occur, insureds will be connected with our CyberEdge Breach Resolution Team with over 35 years' worth of experience in handling cyber-specific claims. Insureds have access to an IBM supported hotline for IT professionals to consult on identifying key indicators of a breach. Backed by the strength of our extensive vendor network, the CyberEdge Breach Resolution Team provides the additional layer of support an IT department needs to face a cyber attack.

#### The CyberEdge Breach Resolution Team Provides:

##### Rapid Support When Needed the Most

- Our team has local presence supported by global resources
- This service allows our experts to manage unfolding events and quickly respond to inquiries
- Claims specialists have the authority to promptly make decisions and rapidly assist clients who may have just faced a breach

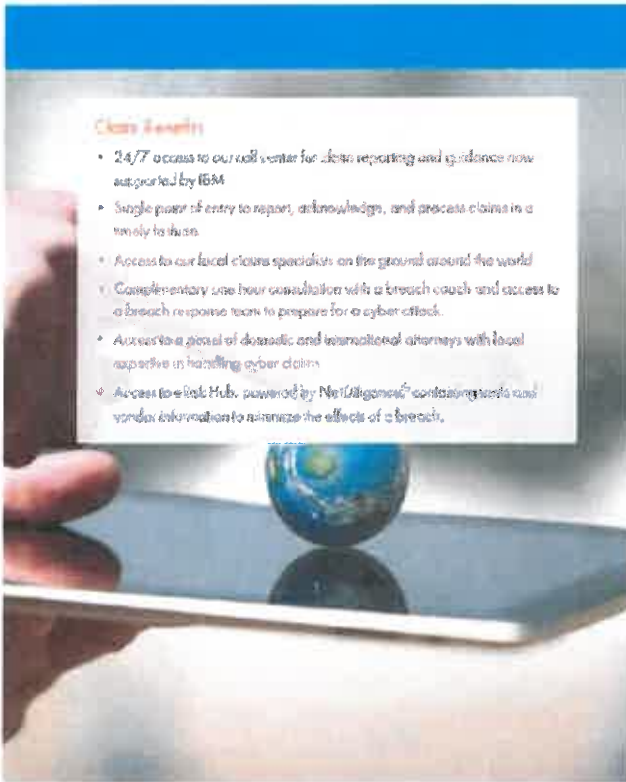
##### Long-Established Expert Vendor Network

- IBM and our expert network of legal firms, forensic investigators, public relations firms, and more offer immediate support for our insureds facing a cyber attack, anytime and anywhere
- When a breach event occurs, time is of the essence. Having a response plan in place with access to third-party resources will help you efficiently and cost-effectively respond to and recover from a breach

#### Unprecedented Claims Handling Experience

- Since introducing cyber liability insurance in 1999, we have helped thousands of companies and more than twenty million individuals respond to a cyber attack
- The breadth of our claims inventory means that we are uniquely positioned to identify and anticipate claim trends and settlement values
- On average, our claims specialists have more than seven years of industry experience handling the most complex first-party and third-party cyber claims

Need to Report a Breach?  
Call our CyberEdge  
Breach Resolution Team at  
1-877-890-1259



### Claim Benefits

- 24/7 access to our call center for claim reporting and guidance now augmented by IBM
- Single point of entry to report, acknowledge, and process claims in a timely fashion
- Access to our local claims specialists on the ground around the world
- Complimentary one hour consultation with a breach coach and access to a breach response team to prepare for a cyber attack
- Access to a global of domestic and international attorneys with local expertise in handling cyber claims
- Access to the Info Hub, powered by Netelligence™ containing news and vendor information to minimize the effects of a breach.

## Key Coverage Advantages

**Security and privacy liability insurance** covers third-party claims arising from a failure of the insured's network security or a failure to protect data. Insurance also responds to regulatory actions in connection with a security failure, privacy breach, or the failure to disclose a security failure or privacy breach.

**Event management insurance** responds to a security failure or privacy breach by paying costs of notifications, public relations, and other services to assist in managing and mitigating a cyber incident. Forensic investigations, legal consultations, and identity monitoring costs for victims of a breach are all included.

**Network business interruption** responds to a material interruption of an insured's business operations caused by a network security failure by reimbursing for resulting lost income and operating expenses.

**Cyber extortion insurance** responds to the threat of intentional security attacks against a company by an outsider attempting to extort money, securities, or other valuables. This includes amounts paid to end the threat and the cost of an investigation to determine the cause of the threat.

**Cyber media insurance** addresses the liability faced by companies that distribute media content via their website. Coverage provided for numerous perils including copyright infringement, trademark infringement, defamation, and invasion of privacy.



## Cyber Risk Travels the World

Through our global service platform Passport, powered by AIG Multinational clients are provided an efficient and seamless way to stay ahead of the curve of cyber risk. Add the expertise of our local teams who have the know-how in the places where you do business. Count on the CyberEdge Breach Resolution Team for responsive guidance and assistance services that follow the sun. Our end-to-end risk management solution knows no borders.

### Best, Faster, and More Efficient Global Protection

Passport is a simple, effective means to far-reaching global advantage, including:

- Coverage that is admitted locally and in sync with local laws, regulatory requirements, language, and customs.
- Access to local experts in underwriting, claims, and litigation management.
- Same to work from a centralized, world-wide.

### Less Complex Way to Address Global Cyber Security Exposure

- Passport makes securing the necessary protection against cyber risk around the world as simple as possible.
- A client receives one proposal detailing the terms of its global cyber program, including the worldwide policy and any requested locally admitted policies.
- The outlined coverage is accepted and it is done.
- Appropriate local policies are issued through out local offices around the world. Local policies are crafted in accordance with local regulations, industry practices, and exposures.

Local laws related to local coverage limit local coverage and the availability of certain types of coverage to support the underlying

### Did You Know?

#### Local laws and regulations sometimes:

- Require that a cyber policy be issued by a locally licensed carrier.
- Prohibit a local operation from having its parent company's policy pay claims directly into that country.
- May not be effectively addressed, or even considered, in the wording of a global policy.



**Passport for CyberEdge Customers:**

- Austria
- Australia
- Bahrain
- Bangladesh
- Brazil
- Brunei
- Canada
- Chile
- Colombia
- Cyprus
- Czech Republic
- Denmark
- Ecuador
- Finland
- France
- Germany
- Greece
- Hong Kong
- Hungary
- Ireland
- Israel
- Italy
- Japan
- Kuwait
- Lebanon
- Luxembourg
- Malaysia
- Mexico
- Netherlands
- New Zealand
- Norway
- Oman
- Pakistan
- Philippines
- Poland
- Portugal
- Puerto Rico
- Qatar
- Romania
- Russia
- Singapore
- Slovakia
- Spain
- South Africa
- South Korea
- Sweden
- Switzerland
- Taiwan
- Turkey
- UAE
- United Kingdom
- United States
- Uruguay

New countries are added regularly, so please check with a Passport representative for more information.

\*Some third-party and controlled processing restrictions apply.

**Want to Learn More?**

Email us at [cyberedge@aig.com](mailto:cyberedge@aig.com) • Visit us at [www.aig.com/CyberEdge](http://www.aig.com/CyberEdge) • Download the CyberEdge Mobile App



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**Bring on tomorrow**

[www.aig.com/CyberEdge](http://www.aig.com/CyberEdge)

[CyberEdge@aig.com](mailto:CyberEdge@aig.com)

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05/14

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Illinois National Insurance Company  
1300 E. 9TH STREET  
SUITE 1400  
Cleveland, OH 44114-  
(216) 479-8800



**BINDER OF INSURANCE CONFIRMATION LETTER**

July 28, 2016

MR. WILLIAM CARLIN  
HUNTINGTON INS INC  
440 POLARIS PARKWAY # 400  
WESTERVILLE, OH 43082

**RE: SUMMIT ACADEMY MANAGEMENT**  
**PortfolioSelect for Non-Profit Organizations**

**Name of Insurance Carrier: ILLINOIS NATIONAL INSURANCE COMPANY**  
**Address of Insurance Carrier: 175 WATER STREET, NEW YORK, NY, 10038**

**Tab#: 1618057, Submission #: 348499195**  
**Policy#: 01-615-64-02**  
**New Line**  
**Policy Period Effective Date From: 07/31/2016 To 06/30/2017**

Dear William:

On behalf of Illinois National Insurance Company (hereinafter "Insurer"), I am pleased to confirm the binding of coverage in accordance with our agreement as set forth below and subject to the conditions set forth herein. Please review said Binder for accuracy and contact the Insurer **prior to the effective date** of policy coverage of any inaccuracy(ies) found within the issued Binder. If the Insurer does not hear from you prior to the effective date of policy coverage it will be understood that the Binder has been accepted as an accurate description of the agreed upon terms of coverage.

**\*\*\*IMPORTANT POLICY ISSUANCE VERIFICATION\*\*\***

A policy will be issued with the name and address of the Insured exactly as referenced in the "Policy Information" Section of this Binder. If this information is inaccurate, please advise us immediately.

**POLICY INFORMATION**

**INSURED:** SUMMIT ACADEMY MANAGEMENT

**INSURED'S ADDRESS:** 1111 W. MARKET STREET  
AKRON, OH 44313

**TYPE OF POLICY:** PortfolioSelect for Non-Profit Organizations

**BASIC FORM:** 113989 (06/13)

**INSURANCE COMPANY:** Illinois National Insurance Company

**POLICY NUMBER:** 01-615-64-02

**EFFECTIVE DATE:** 07/31/2016      **EXPIRATION DATE:** 06/30/2017

**COVERAGE SUMMARY**

**POLICY AGGREGATE LIMIT OF LIABILITY:** \$1,000,000  
(“Policy Aggregate”)

<b>Non-Profit Directors &amp; Officers Liability</b>													
<b>Limit of Liability:</b>	<table border="0"> <tr> <td><b>Separate Limit of Liability:</b></td> <td>Not Applicable</td> <td><b>Shared Limit of Liability:</b></td> <td>\$1,000,000</td> </tr> <tr> <td colspan="4">Shared Limit of Liability, if any, is shared with: EPLI</td> </tr> <tr> <td colspan="3"><b>Excess Limit for Executives:</b></td> <td>\$500,000</td> </tr> </table>	<b>Separate Limit of Liability:</b>	Not Applicable	<b>Shared Limit of Liability:</b>	\$1,000,000	Shared Limit of Liability, if any, is shared with: EPLI				<b>Excess Limit for Executives:</b>			\$500,000
<b>Separate Limit of Liability:</b>	Not Applicable	<b>Shared Limit of Liability:</b>	\$1,000,000										
Shared Limit of Liability, if any, is shared with: EPLI													
<b>Excess Limit for Executives:</b>			\$500,000										
<b>Retention:</b>	\$50,000												
<b>Continuity Date:</b>	<p><b>Outside Entity Executive Coverage:</b> Date on which the Executive first served as an Outside Entity Executive for such Outside Entity.</p> <p>All other Non-Profit D&amp;O Coverage: 06/01/2005</p>												
<b>Coverage Section Premium:</b>	\$6,070												

<b>Employment Edge® Employment Practices Liability</b>			
Limit of Liability:	Separate Limit of Liability:	Not Applicable	Shared Limit of Liability: \$1,000,000
Shared Limit of Liability, if any, is shared with: Non-Profit D&O			
Retention:	(i) Class Action Retention:		\$50,000
	(ii) Third Party Retention:		\$50,000
	(iii) All other Loss to which a Retention applies:		\$50,000
Continuity Date:	Outside Entity Executive Coverage: Date on which the Executive first served as an Outside Entity Executive for such Outside Entity.		
	All other EPL Coverage:		06/01/2005
Coverage Section Premium:			\$8,252

<b>CrisisFund®</b>			
Limit of Liability:	Separate Limit of Liability:	\$50,000	Shared Limit of Liability: Not Applicable
Shared Limit of Liability, if any, is shared with: Not Applicable			
Coverage Section Premium:			Included

<b>Premium</b>
\$14,322

**OTHER TERMS:** Per Insurer Quote/Indication Letter dated 07/28/2016 except as indicated below.

**PREMIUM:** \$14,322

**Important Conditions Of Binder:** See Below

Premium for Certified Acts of Terrorism Coverage under Terrorism Risk Insurance Act, as amended (TRIA): \$142 included in policy premium. Any coverage provided for losses caused by an act of terrorism as defined by TRIA (TRIA Losses) may be partially reimbursed by the United States under a formula established by TRIA as follows: 84% of TRIA Losses in excess of the insurer deductible mandated by TRIA, the deductible to be based on a percentage of the insurer's direct earned premiums for the year preceding the act of terrorism.



The following will be added to the basic policy:

#	Form #	Ed Dt	Title
1	113989	06/13	GENERAL TERMS AND CONDITIONS
2	115486	06/13	EPL COVERAGE SECTION
3	115388	05/13	NFP D&O COVERAGE SECTION
4	115491	06/13	CRISISFUND COVERAGE SECTION
5	115540	06/13	CRISISFUND APPENDIX (EPL COVERAGE SECTION)
6	115539	06/13	CRISISFUND APPENDIX (NONPROFIT DO COVERAGE SECTION)
7		06/08	SECURITIES CLAIM PANEL COUNSEL LIST
8		06/08	EMPLOYMENT PRACTICES CLAIM PANEL COUNSEL
9	99545	07/08	APPENDIX A NOT FOR PROFIT PANEL COUNSEL ADDENDUM

#### ENDORSEMENTS

The following endorsements will be added to the basic policy:

#	Form #	Ed Dt	Title
1	78859	10/01	FORMS INDEX ENDORSEMENT
2	99758	08/08	NOTICE OF CLAIM (REPORTING BY E-MAIL)
3	115694	07/13	OHIO AMENDATORY ENDORSEMENT
4	97531	05/14	OHIO CANCELLATION/NONRENEWAL ENDORSEMENT
5	119679	09/15	ECONOMIC SANCTIONS ENDORSEMENT
6	116070	12/15	NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT (NFP D&O, EPL)
7	118139	08/14	<p>SPECIFIC INVESTIGATION/CLAIM/LITIGATION/EVENT OR ACT EXCLUSION (GTC)</p> <ul style="list-style-type: none"> <li>- CLAIM #550-086781-001; CLAIMANT: THELMA HOWE; LOSS DATE: 4/25/12</li> <li>- CLAIM #501-189777-001; CLAIMANT: UNKNOWN; LOSS DATE: 7/1/13</li> <li>- CLAIM #550-119788-001; CLAIMANT: SVETLANA KAZAKOVA KINCAID; LOSS DATE: 5/8/13</li> <li>- CLAIM #550-1140010-001; CLAIMANT: SARAH DIFILIPPO; LOSS DATE: 3/5/13</li> <li>- CLAIM #550-110723-001; CLAIMANT: AKRAM K. GEELANI; LOSS DATE: 1/28/13</li> <li>- CLAIM#7153798047US; CLAIMANT: UNKNOWN; LOSS DATE: 6/12/15</li> <li>- CLAIM #2362782057US; CLAIMANT: ANNA EPPERSON; LOSS DATE: 9/3/14</li> <li>- CLAIM #8970736906US; CLAIMANT: JAMES BOSTIC, JR.; LOSS DATE: 2/19/16</li> <li>- CLAIM #1420675277US; CLAIMANT: OHIO DEPARTMENT OF EDUCATION; LOSS DATE: 7/14/2015</li> </ul>

			<ul style="list-style-type: none"> <li>- PER ADDENDUM, CLAIM #019607825; JAMES BOSTIC, JR.; LOSS DATE: 6/12/15</li> <li>- PER ADDENDUM, CLAIM #015424988; CLAIMANTS: JAMES BOSTIC (2/19/16) AND SAMUEL MOFFIE (6/1/16)</li> </ul>
8	117019	12/13	GENERAL ERRORS & OMISSIONS EXCLUSION (NFP D&O)
9	115396	06/13	NON-PROFIT HIGHER EDUCATION ORGANIZATION AMENDATORY ENDORSEMENT (NFP D&O)
10	117228	01/14	<p>HEALTH CARE - HIGHER EDUCATION ORGANIZATION AMENDATORY ENDORSEMENT (FOR PRIVATE AND NON-PROFIT ENTITIES) (EPL)</p> <ul style="list-style-type: none"> <li>- 20%</li> <li>- \$150,000</li> </ul>
11	115398	06/13	<p>PANEL COUNSEL FIRM LIST AMENDED (NFP D&amp;O) - <i>Pending approval from Legal Department</i></p> <ul style="list-style-type: none"> <li>- Hanna Campbell &amp; Powell LLP</li> <li>- Jurisdiction: Ohio</li> <li>- Rates: \$160, \$150, \$80</li> </ul>
12	117819	04/14	<p>PANEL COUNSEL FIRM LIST AMENDED EMPLOYMENT PRACTICES LIABILITY (RETALIATION EXCEPTION) (EPL) - <i>Pending approval from Legal Department</i></p> <ul style="list-style-type: none"> <li>- Hanna Campbell &amp; Powell LLP</li> <li>- Jurisdiction: Ohio</li> <li>- Rates: \$160, \$150, \$80</li> </ul>
13	116056	12/15	SEXUAL MISCONDUCT AND CHILD ABUSE EXCLUSION (NFP D&O)
14	116817	03/15	SEXUAL MISCONDUCT AND CHILD ABUSE EXCLUSION (EPL)
15	117010	12/13	BODILY INJURY & PROPERTY DAMAGE EXCLUSION AMENDED (ABSOLUTE WORDING) (NFP D&O)
16	117407	02/14	ABSOLUTE BODILY INJURY AND PROPERTY DAMAGE EXCLUSION ENDORSEMENT (EPL)
17	115520	06/13	<p>SETTLEMENT OPPORTUNITY CLAUSE AMENDED (Allocation Percentage Amended) (EPL)</p> <ul style="list-style-type: none"> <li>- 80/20</li> </ul>
18	116365	12/15	<p>COORDINATION OF AIG LIMITS (NON-STACKING OF LIMITS)</p> <ul style="list-style-type: none"> <li>- AIG E&amp;O and CYBER POLICY - TBD ON POLICY #</li> </ul>
19	115824	12/15	<p>ADDITIONAL INSUREDS - LISTED AFFILIATES (NFP D&amp;O)</p> <ul style="list-style-type: none"> <li>- Continuity date: 6/1/2005</li> <li>- SUMMIT ACADEMY AKRON ELEMENTARY SCHOOL</li> <li>- SUMMIT ACADEMY AKRON MIDDLE SCHOOL</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - AKRON</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - CANTON</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - CANTON</li> <li>- SUMMIT ACADEMY - COMMUNITY SCHOOL - CINCINNATI</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - COLUMBUS</li> <li>- SUMMIT ACADEMY MIDDLE SCHOOL - COLUMBUS</li> </ul>

			<ul style="list-style-type: none"> <li>- SUMMIT ACADEMY TRANSITION HIGH SCHOOL - DAYTON</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - LORAIN</li> <li>- SUMMIT ACADEMY MIDDLE SCHOOL - LORAIN</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - LORAIN</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - PAINESVILLE</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - PARMA</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - MIDDLETOWN</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - MIDDLETOWN</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - TOLEDO</li> <li>- SUMMIT ACADEMY TOLEDO LEARNING CENTER</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - WARREN</li> <li>- SUMMIT ACADEMY SCHOOL FOR ALTERNATIVE LEARNERS - WARREN MIDDLE &amp; SECONDARY SCHOOL</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - XENIA</li> <li>- SUMMIT ACADEMY YOUNGSTOWN</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - YOUNGSTOWN</li> <li>- OHIO CONSTRUCTION ACADEMY</li> <li>- BELMONT PINES HOSPITAL</li> <li>- SAFE HOUSE</li> <li>- CHRISTINA CHILDREN'S HOME OF OHIO</li> <li>- VILLAGE NETWORK - WOOSTER</li> <li>- JULIA PAIGE FAMILY CTR</li> <li>- THE VILLAGE NETWORK - SALEM</li> <li>- RANCH OF OPPORTUNITY</li> <li>- NORTHCUTT RESIDENTIAL TREATMENT CENTER</li> <li>- YOUTH INTENSIVE SERVICES</li> <li>- NEW BEGINNINGS / GOLETA HOUSE</li> </ul>
20	118187	08/14	<p>ADDITIONAL INSURED(S) (LISTED AFFILIATES) (EPL)</p> <ul style="list-style-type: none"> <li>- Continuity date: 6/1/2005</li> <li>- SUMMIT ACADEMY AKRON ELEMENTARY SCHOOL</li> <li>- SUMMIT ACADEMY AKRON MIDDLE SCHOOL</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - AKRON</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - CANTON</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - CANTON</li> <li>- SUMMIT ACADEMY - COMMUNITY SCHOOL - CINCINNATI</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - COLUMBUS</li> <li>- SUMMIT ACADEMY MIDDLE SCHOOL - COLUMBUS</li> <li>- SUMMIT ACADEMY TRANSITION HIGH SCHOOL - DAYTON</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - LORAIN</li> <li>- SUMMIT ACADEMY MIDDLE SCHOOL - LORAIN</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - LORAIN</li> </ul>

			<ul style="list-style-type: none"> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - PAINESVILLE</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - PARMA</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - MIDDLETOWN</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - MIDDLETOWN</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - TOLEDO</li> <li>- SUMMIT ACADEMY TOLEDO LEARNING CENTER</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL - WARREN</li> <li>- SUMMIT ACADEMY SCHOOL FOR ALTERNATIVE LEARNERS - WARREN MIDDLE &amp; SECONDARY SCHOOL</li> <li>- SUMMIT ACADEMY COMMUNITY SCHOOL FOR ALTERNATIVE LEARNERS - XENIA</li> <li>- SUMMIT ACADEMY YOUNGSTOWN</li> <li>- SUMMIT ACADEMY SECONDARY SCHOOL - YOUNGSTOWN</li> <li>- OHIO CONSTRUCTION ACADEMY</li> <li>- BELMONT PINES HOSPITA</li> <li>- SAFE HOUSE</li> <li>- CHRISTINA CHILDREN'S HOME OF OHIO</li> <li>- VILLAGE NETWORK - WOOSTER</li> <li>- JULIA PAIGE FAMILY CTR</li> <li>- THE VILLAGE NETWORK - SALEM</li> <li>- RANCH OF OPPORTUNITY</li> <li>- NORTHCUTT RESIDENTIAL TREATMENT CENTER</li> <li>- YOUTH INTENSIVE SERVICES</li> <li>- NEW BEGINNINGS / GOLETA HOUSE</li> </ul>
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CONDITIONS OF BINDER

When signed by the Insurer, the coverage described above is in effect from 12:01 AM of the Effective Date listed above to 12:01 AM of the Expiration Date listed above, pursuant to the terms, conditions and exclusions of the policy form listed above, any policy endorsements described above, and any modifications of such terms as described in this Binder section. Unless otherwise indicated, this Binder may be canceled prior to the Effective Date by the Insured, or by the Broker on the behalf of the Insured, by written notice to the Insurer or by the surrender of this Binder stating when thereafter such cancellation shall be effective. Unless otherwise indicated, this Binder may be canceled by the Insurer prior to the Effective Date by sending written notice to the Insured at the address shown above stating when, not less than thirty days thereafter, such cancellation shall be effective. Unless otherwise indicated, this Binder may be canceled by the Insurer or by the Insured on or after the Effective Date in the same manner and upon the same terms and conditions applicable to cancellation of the policy form listed above. Issuance by the Insurer and acceptance by or on the behalf of the Insured of the policy shall render this Binder void except as indicated below.

A condition precedent to coverage afforded by this Binder is that no material change in the risk occurs and no submission is made to the Insurer of a claim or circumstances that might give rise to a claim between the date of this Binder indicated above and the Effective Date.

Please note this Binder contains only a general description of coverages provided. For a detailed description of the terms of a policy you must refer to the policy itself and the endorsements bound herein.

PREMIUM PAYMENT

Our accounting procedures require that payment be remitted within 30 days of the effective date of coverage or 15 days from the billing date, whichever is later.

We appreciate your compliance with this procedure.

We appreciate your business and hope that we can be of further service to you in the future.

Sincerely,



Jennifer Stauss  
Assistant Regional Underwriting Mgr  
Executive Liability  
216-479-8849

If you have any questions regarding this policy, or for any other service needs, please contact our AIG Broker Services:

Monday-Friday 9:00 AM - 6:00 PM Eastern  
Telephone: 1-877-TO-SERVE or (877)867-3783  
E-mail: TOSERVE@aig.com  
Fax: (800) 315-3896

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