



Governing Authority Regular Meeting

Location: Virtual

April 25, 2022 | 5:30 PM

Agenda

1. Call to Order/Roll Call

- Rachel Trumbull, President
- Regina Kynard, Vice President
- Sheree Madison-Emery, Secretary
- Shelby Cully
- Danielle Nelson

2. Approval of Agenda

3. Approval of Minutes

- Regular Meeting – February 22, 2022

4. General Action Items

- Resolution and Diploma Approval for 2022 Graduates
- Resolution Appointing Interim EMIS Designee
- Resolution and 2022-2023 School Calendar
- Resolution and 2022-2023 Governing Authority Regular Meeting Calendar
- Resolution Appointing Representatives to the SAM Annual Meeting
- Resolution and Monthly Residency Verifications – January, February, and March 2022

5. Financial Reports and Action Items

- Financial Report – January and February 2022
- Resolution and Five-Year Forecast (May Submission)

6. Reports

- School Report
- Management Company Report
- Committee Reports – Subcommittee/Ambassador/Other
- Sponsor Report

7. Other Business

8. Public Participation

- *Public Participation is limited to 20 minutes. Any individual wishing to address the Governing Authority must register with the Secretary prior to the meeting. Upon recognition by the presiding officer, comments are limited to two minutes.*

9. Adjournment



Regular Meeting Minutes | February 22, 2022 | 5:30PM
Location: 301 Collingwood Ave., Toledo, OH 43604
Approved on April 25, 2022

Governing Authority Members Present/Absent:

- | | |
|-----------------------------------|---------|
| • Rachel Trumbull, President | Present |
| • Regina Kynard, Vice President | Present |
| • Sheree Madison-Emery, Secretary | Present |
| • Shelby Cully | Present |
| • Danielle Nelson | Absent |

Administrative Support Personnel Present:

- Marquita Murphy, Director
- John Guyer, C.E.O.
- Mark Michael, Vice President of Operations
- Scott Pittman, Treasurer
- Chris Wheeler, Executive Director of School Operations
- Nancy Butts, Executive Director of Compliance

Sponsor Representative Present:

- Jessica Bair, ESC of Lake Erie West

Minutes

1. Call to Order/Roll Call

- Ms. Trumbull called the meeting to order at 5:33PM and called the roll.

2. Approval of Agenda

- Ms. Kynard moved that the Agenda be approved. The motion was seconded and carried unanimously.

3. Approval of Minutes

- Ms. Madison-Emery moved that the Minutes of the Regular Meeting held on December 7, 2021 be approved. The motion was seconded and carried unanimously.

4. General Action Items

- Ms. Kynard moved that the Resolution and Annual Review of the School's Racial and Ethnic Balances be approved. The motion was seconded and carried unanimously.
- Ms. Madison-Emery moved that the Resolution Regarding Procedure for Notification of Core Curriculum Requirements and Consequences be approved. The motion was seconded and carried unanimously.
- Ms. Madison-Emery moved that the Resolution and Monthly Residency Verifications for November and December 2021 be approved. The motion was seconded and carried unanimously.



5. Treasurer's Report/Financials and Fiscal Action Items

- Mr. Pittman presented the Treasurer's Report and Financials.
- Ms. Madison-Emery moved that the Treasurer's Report and Financials for November and December 2021 be approved. The motion was seconded and carried unanimously.
- Ms. Kynard moved that the Resolution Acknowledging Receipt of the 2020-2021 Detailed Accounting be approved. The motion was seconded and carried unanimously.
- Ms. Kynard moved that the Resolution and 2022-2023 Fiscal Officer Waiver be approved. The motion was seconded and carried unanimously.

6. Reports

- Ms. Murphy presented the School Report. Enrollment is at 114 students, and the School has received several inquiries about enrollment. The School still has several open positions for Intervention Specialists. Ms. Murphy presented data on research she conducted regarding students' locations that will be used when examining a new facility. The School had a 50% turnout for parent-teacher conferences and a good turnout for a high school dance.
- Mr. Michael, Mr. Guyer, and Mr. Wheeler presented the Management Company Report. The team updated the Governing Authority on facility maintenance issues and discussions with the building's landlord. The landlord had offered two five-year renewal proposals: one with a gym buildout and one without a gym buildout. The team discussed a one-year renewal with him while the School considered its future options, and SAM will provide a counterproposal.
- Committee Reports: Subcommittee/Ambassador/Other - None
- Ms. Bair presented the Sponsor Report. She spoke about the Sponsor's newsletter and the February update. She indicated that the Sponsor is monitoring instructional hours to ensure the School's compliance. She also updated the Governing Authority regarding the 3rd Grade Reading Guarantee, noting that the possibility of retention was waived this year by the state. She provided site visit and Governing Authority annual goals updates, and she noted that the Sponsor's financial reviews indicated no red flags.

7. Other Business

- None

8. Public Participation

- None

9. Adjournment

- Ms. Trumbull adjourned the meeting at 6:22PM.

Signed:

Governing Authority President/Secretary/Presiding Member



Governing Authority Resolution April 25, 2022

Whereas, for each of the students listed on the attached Exhibit A, the school director, in consultation with teachers and counselors, has reviewed each student's progress toward meeting the requirements for a diploma and has determined that each student has successfully completed the school's curriculum or the individualized education program developed for the student by the school pursuant to section 3323.08 of the Revised Code, or qualified under division (D) or (F) of section 3313.603 of the Revised Code. Therefore, Be It

Resolved, the Governing Authority hereby grants each student listed on Exhibit A the appropriate diploma, as earned by each student, and authorizes the school to issue diplomas at commencement, if such a ceremony is able to be held, or on/after the date upon which commencement would have been held.

Signed:

Governing Authority President/Secretary/Presiding Officer



Exhibit A: School Director Certification

I hereby certify that, after consultation with teachers and counselors for each of the students listed below, I have reviewed each student's progress toward meeting the requirements for a diploma and have determined that each student has successfully completed the school's curriculum or the individualized education program developed for the student by the school pursuant to section 3323.08 of the Revised Code, or qualifies under division (D) or (F) of section 3313.603 of the Revised Code, for the appropriate diploma.

CLASS OF 2022 SUMMIT ACADEMY - TOLEDO

- Lashell Allen
- Latrice Allen
- Vincent Campbell
- Dorothy Cohen
- O'nyai Crenshaw
- Estrella Estep
- Aleacia Mcgranahan
- Hunter Spioch
- Joshua Thompson
- Korryn Young

Signed:

School Director



Governing Authority Resolution April 25, 2022

Resolved, the Governing Authority hereby appoints Nancy Butts as Interim EMIS Designee for the remainder of the 2021-2022 school year.

Signed:

Governing Authority President/Secretary/Presiding Officer



Governing Authority Resolution April 25, 2022

Resolved, the Governing Authority hereby approves the attached 2022-2023 School Calendar and delegate the authority to the management company to make any required adjustments as long as the calendar remains in compliance with state law, regulations and/or assessment schedules.

Signed:

Governing Authority President/Secretary/Presiding Officer



Summit Academy SCHOOLS

					S	T
July 2022					0	0
M	T	W	T	F		
					1	
4	5	6	7	8		
11	12	13	14	15		
18	19	20	21	22		
25	26	27	28	29		

					S	T
August 2022					10	18
M	T	W	T	F		
1	2	3	4	5		
8	9	10	11	12		
15	16	17	18	19		
22	23	24	25	26		
29	30	31				

					S	T
September 2022					20	21
M	T	W	T	F		
					1	2
5	6	7	8	9		
12	13	14	15	16		
19	20	21	22	23		
26	27	28	29	30		

					S	T
October 2022					19	20
M	T	W	T	F		
3	4	5	6	7		
10	11	12	13	14*		
17	18	19	20	21		
24	25	26	27	28		
31						

					S	T
November 2022					18	19
M	T	W	T	F		
	1	2	3	4		
7	8	9	10c	11c		
14	15	16	17	18		
21	22	23	24	25		
28	29	30				

					S	T
December 2022					12	12
M	T	W	T	F		
					1	2
5	6	7	8	9		
12	13	14	15	16*		
19	20	21	22	23		
26	27	28	29	30		

					S	T
January 2023					20	21
M	T	W	T	F		
2	3	4	5	6		
9	10	11	12	13		
16	17	18	19	20		
23	24	25	26	27		
30	31					

					S	T
February 2023					18	19
M	T	W	T	F		
		1	2	3		
6	7	8	9c	10c		
13	14	15	16	17		
20	21	22	23	24		
27	28					

					S	T
March 2023					22	23
M	T	W	T	F		
		1	2	3		
6	7	8	9*	10		
13	14	15	16	17		
20	21	22	23	24		
27	28	29	30	31		

					S	T
April 2023					14	14
M	T	W	T	F		
3	4	5	6	7		
10	11	12	13	14		
17	18	19	20	21		
24	25	26	27	28		

					S	T
May 2023					18	20
M	T	W	T	F		
1	2	3	4	5		
8	9	10	11	12		
15	16	17	18	19		
22	23	24	25*	26		
29	30	31				

					S	T
June 2023					0	0
M	T	W	T	F		
					1	2
5	6	7	8	9		
12	13	14	15	16		
19	20	21	22	23		
26	27	28	29	30		

2022-2023 School Calendar

Summit Academy-Toledo #00301

Important Dates

Aug 1	First day for Administration Staff
Aug 8	First day for All Staff
Aug 18	First day for Students
Sept 5	Labor Day- NO School for Staff and Students
Nov 10-11	Parent/Teacher Conferences
Nov 23-25	Thanksgiving Break- NO School for Staff and Students
Dec 19-30	Winter Break- NO School for Staff and Students
Jan 16	Martin Luther King Jr. Day- NO School for staff and students
Feb 9-10	Parent/Teacher Conferences
Feb 20	President's Day- NO School for staff and students
Apr 7	Good Friday- NO School for staff and students
Apr 10-14	Spring Break- NO School for Staff and Students
May 25	Last day for Students
May 29	Memorial Day- NO School for Administration Staff

Grading Periods

1	Aug 18th- Oct 14th (40 days)
2	Oct 17th-Dec 16th (39 days)
3	Jan 3rd- Mar 9th (45 days)
4	Mar 13th- May 25 (47 days)

Interims

Sept 15th
Nov 10th
Feb 10th
Apr 21st

KEY

	First / Last Day of School for Students
	NO School for Students- Teacher Workday
	Half day for Students; 7:50am to 11:15am
	NO School for Students and Staff
*	End Grading Period
c	Parent Conferences

Total Student Days	171
Total Student Hours (6.83 full day)	969.86
Total Student Hours (3.41 half day)	98.89
Total Student Hours	1068.75
Total Teacher Days	187



Governing Authority Resolution April 25, 2022

Resolved, The Governing Authority hereby approves the following Regular Meeting Calendar for the 2022-2023 school year:

<u>MEETING DATE</u>	<u>LOCATION</u>	<u>TIME</u>
August 15, 2022	301 Collingwood Blvd., Toledo, OH 43460	5:30PM
October 17, 2022	301 Collingwood Blvd., Toledo, OH 43460	5:30PM
December 5, 2022	301 Collingwood Blvd., Toledo, OH 43460	5:30PM
February 27, 2023	301 Collingwood Blvd., Toledo, OH 43460	5:30PM
April 17, 2023	301 Collingwood Blvd., Toledo, OH 43460	5:30PM
June 19, 2023	301 Collingwood Blvd., Toledo, OH 43460	5:30PM

This calendar and information regarding public access or attendance at meetings shall be posted in accordance with the Governing Authority's public meetings policy.

Signed:

Governing Authority President/Secretary/Presiding Officer



Governing Authority Resolution April 25, 2022

Resolved, the Governing Authority has appointed the following members to serve as Representative and Alternate Representative to Summit Academy Management's Annual Meeting on June 4, 2022:

Representative: _____

Alternate: _____

The Representative or Alternate is authorized to represent the Governing Authority regarding any matters arising before the Summit Academy Management Board of Directors in which member representation is needed throughout the 2022-2023 school year.

Signed:

Governing Authority President/Secretary/Presiding Officer



Governing Authority Resolution April 25, 2022

Resolved, the Governing Authority hereby approves the attached Monthly Residency Verifications for January, February, and March 2022.

Signed:

Governing Authority President/Secretary/Presiding Officer



Summit Academy SCHOOLS

MONTHLY RESIDENCY VERIFICATION FORM FOR BOARD APPROVAL

Month and Year: January 2022

Official School Name: Summit Academy Toledo

Each community school is required to perform annual and monthly residency verification checks pursuant to law and the Board's policies. The Board is required to review these forms at each meeting.

ANNUAL PROOF OF RESIDENCY IN FILE

Note date and type of proof submitted to the school.

FIRST STUDENT

Date: June 2021

Type: Electric bill

SECOND STUDENT

Date: April 2021

Type: Gas bill

MONTHLY VERIFICATION

Note method of verification & details of contact. NO names, only confirming statements.

FIRST STUDENT

Date: 1/4/2022

Details: spoke w/ Mom at arrivals

SECOND STUDENT

Date: 1/4/2022

Details: spoke w/ Dad at arrivals

ADDRESS VERIFICATION

FIRST STUDENT

Current Address Verified: ☒ Yes ☐ No

New Address: ☐ Yes ☒ No

SECOND STUDENT

Current Address Verified: ☒ Yes ☐ No

New Address: ☐ Yes ☒ No

Completed By Signature: Wendy Hall

Completed By Printed: Wendy Hall

Date: 1/4/2022

Director Signature: Marquita Murphy

Director Printed: Marquita Murphy

Date: 1/4/2022



MONTHLY RESIDENCY VERIFICATION FORM FOR BOARD APPROVAL

Month and Year: February 2022

Official School Name: Summit Academy Toledo

Each community school is required to perform annual and monthly residency verification checks pursuant to law and the Board's policies. The Board is required to review these forms at each meeting.

ANNUAL PROOF OF RESIDENCY IN FILE

Note date and type of proof submitted to the school.

FIRST STUDENT

Date: August 2021 Type: Letter from Social Security

SECOND STUDENT

Date: August 2021 Type: water bill

MONTHLY VERIFICATION

*Note method of verification & details of contact. **NO** names, only confirming statements.*

FIRST STUDENT

Date: 2/1/2022 Details: Confirmed with Mom at arrivals

SECOND STUDENT

Date: 2/1/2022 Details: Confirmed with Mom at arrivals

ADDRESS VERIFICATION

FIRST STUDENT

Current Address Verified: ☒ Yes ☐ No New Address: ☐ Yes ☒ No

SECOND STUDENT

Current Address Verified: ☒ Yes ☐ No New Address: ☐ Yes ☒ No

Completed By Signature: Wendy Hall

Completed By Printed: Wendy Hall Date: 2/1/2022

Director Signature: Marquita Murphy

Director Printed: Marquita Murphy Date: 2/1/2022



MONTHLY RESIDENCY VERIFICATION FORM FOR BOARD APPROVAL

Month and Year: March 2022

Official School Name: Summit Academy Toledo

Each community school is required to perform annual and monthly residency verification checks pursuant to law and the Board's policies. The Board is required to review these forms at each meeting.

ANNUAL PROOF OF RESIDENCY IN FILE

Note date and type of proof submitted to the school.

FIRST STUDENT

Date: August 2021

Type: Electric bill

SECOND STUDENT

Date: August 2021

Type: Gas bill

MONTHLY VERIFICATION

*Note method of verification & details of contact. **NO** names, only confirming statements.*

FIRST STUDENT

Date: 3/1/2022

Details: Confirmed with Mom at arrivals

SECOND STUDENT

Date: 3/1/2022

Details: Confirmed with Mom at arrivals

ADDRESS VERIFICATION

FIRST STUDENT

Current Address Verified: ☒ Yes ☐ No

New Address: ☐ Yes ☒ No

SECOND STUDENT

Current Address Verified: ☒ Yes ☐ No

New Address: ☐ Yes ☒ No

Completed By Signature: Wendy Hall

Completed By Printed: Wendy Hall

Date: 3/1/2022

Director Signature: Marquita Murphy

Director Printed: Marquita Murphy

Date: 3/1/2022



Monthly Financial Report
School: Toledo
Fiscal Year 2022 Month January

300	FY2022 BUDGET	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	FYTD	% of BUDGET
ENROLLMENT:															
Total Student FTE (CS Funding Reports)	115.33	113.74	113.74	113.74	114.14	113.33	113.99	114.04						113.82	99%
REVENUES: OPERATIONAL															
State Foundation and Casino Payments (3110, 3190, 3211)	\$1,914,959	\$153,961	\$161,481	\$200,313	\$146,684	\$121,338	\$173,228	\$230,004	\$0	\$0	\$0	\$0	\$0	\$1,187,010	62%
Food Services (Fund 006) (LUNCHROOM)	\$65,773	\$4,103	\$4,395	\$1,207	\$309	\$11,063	\$9,628	\$0	\$0	\$0	\$0	\$0	\$0	\$30,706	47%
Grants (Federal, State, Local)	\$273,416	\$16,838	\$0	\$0	\$32,961	\$126,833	\$14,060	\$46,894	\$0	\$0	\$0	\$0	\$0	\$237,586	87%
Other Operating Revenue (1410,18xx, student fees, etc.)	\$63,755	\$2,243	\$7,090	\$4,664	\$4,992	\$4,624	\$5,155	\$4,691	\$0	\$0	\$0	\$0	\$0	\$33,459	52%
TOTAL OPERATIONAL REVENUE	\$2,317,903	\$177,145	\$172,966	\$206,184	\$184,947	\$263,858	\$202,071	\$281,589	\$0	\$0	\$0	\$0	\$0	\$1,488,760	64%
EXPENDITURES: OPERATIONAL															
Personnel Services (Salaries & Wages)	\$747,447	\$92,534	\$80,151	\$82,918	\$79,947	\$103,609	\$47,860	\$67,688	\$0	\$0	\$0	\$0	\$0	\$554,707	74%
Fringe Benefits	\$ 283,403	\$29,601	\$25,344	\$23,880	\$23,888	\$27,556	\$14,847	\$23,729	\$0	\$0	\$0	\$0	\$0	\$168,845	60%
Purchased Services - (Non-Employees)	\$ 189,598	\$936	\$6,511	\$12,563	\$21,878	\$23,588	\$40,041	\$43,244	\$0	\$0	\$0	\$0	\$0	\$148,759	78%
Purchased Services - Management Company Fees	\$507,583	\$29,528	\$44,386	\$28,187	\$29,068	\$27,590	\$22,452	\$27,755	\$0	\$0	\$0	\$0	\$0	\$208,967	41%
Purchased Services - Federal Funded Salaries & Benefits	\$0	\$14,608	\$2,027	\$3,925	\$4,054	\$4,054	\$25,265	\$0	\$0	\$0	\$0	\$0	\$0	\$53,934	0%
Purchased Services - Treasurer's Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%
Purchased Services - Sponsorship Fees	\$45,845	\$3,778	\$3,785	\$3,805	\$3,552	\$3,013	\$3,967	\$5,710	\$0	\$0	\$0	\$0	\$0	\$27,610	60%
Utilities (Electric, Gas, Telephone, Internet, etc)	\$ 41,750	\$3,095	\$1,092	\$2,602	\$1,260	\$487	\$1,238	\$1,832	\$0	\$0	\$0	\$0	\$0	\$11,608	28%
Equipment Lease (Copiers, Computers, Vehicles, etc.)	\$5,556	\$463	\$100	\$825	\$463	\$463	\$463	\$463	\$0	\$0	\$0	\$0	\$0	\$3,240	58%
Rent / Lease (Building / Facility)	\$360,000	\$30,000	\$30,000	\$30,000	\$20,000	\$20,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0	\$0	\$170,000	47%
Repairs and Maintenance	\$ 102,284	\$8,881	\$9,346	\$9,422	\$9,338	\$9,393	\$9,159	\$10,990	\$0	\$0	\$0	\$0	\$0	\$66,529	65%
Materials, Supplies & Textbooks	\$ 58,803	\$0	\$4,475	\$5,547	\$7,941	\$5,367	\$2,864	\$42,520	\$0	\$0	\$0	\$0	\$0	\$68,714	117%
Capital Outlay (Equip. buses, etc.)	\$ 5,025	\$0	\$0	\$0	\$0	\$26	\$12	\$2,114	\$0	\$0	\$0	\$0	\$0	\$2,152	43%
All Other Objects	\$ 21,935	\$3,685	\$7,760	\$188	\$287	\$2,043	\$467	\$1,626	\$0	\$0	\$0	\$0	\$0	\$16,055	73%
TOTAL OPERATIONAL EXPENDITURES	\$ 2,369,230	\$217,109	\$214,976	\$203,863	\$201,676	\$227,189	\$188,636	\$247,670	\$0	\$0	\$0	\$0	\$0	\$1,501,120	63%
TOTAL EXCESS OR (SHORTFALL)	(\$51,327)	(\$39,964)	(\$42,010)	\$2,322	(\$16,730)	\$36,668	\$13,436	\$33,919	\$0	\$0	\$0	\$0	\$0	(\$12,359)	24%

REVENUE PER STUDENT	\$20,098	\$1,557	\$1,521	\$1,813	\$1,620	\$2,328	\$1,773	\$2,469						\$13,080	
EXPENSE PER STUDENT	\$20,543	\$1,909	\$1,890	\$1,792	\$1,767	\$2,005	\$1,655	\$2,172						\$13,189	
TOTAL EXCESS OR (SHORTFALL) PER STUDENT	(\$445)	(\$351)	(\$369)	\$20	(\$147)	\$324	\$118	\$297						(\$109)	

based on current enrollment

CASH															
Cash Balance - Beginning of Month		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Credits		\$ 160,659	\$ 156,480	\$ 190,182	\$ 168,461	\$ 247,220	\$ 185,064	\$ 265,065	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debits		\$ (160,659)	\$ (156,480)	\$ (190,182)	\$ (168,461)	\$ (247,220)	\$ (185,064)	\$ (265,065)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Cash Balance - End of Month		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

BANK RECONCILIATION COMPLETED? (YES/NO)		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes						
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FEDERAL FUNDS							
Fund	Budgeted Revenue	YTD Revenue	% of Budget	Fund	Budgeted Revenue	YTD Revenue	% of Budget
CRF FY2021	\$ -	\$ -	0%	SOIG FT2021	\$ -	\$ -	0%
ECSE FY2022	\$ 747.32	\$ -	0%	SOIG FY2022	\$ -	\$ -	0%
ECSE FY2021	\$ -	\$ 298.52	0%	STATE CONNECTIVITY GT	\$ 1,800.00	\$ 900.00	50%
ESSER II FY22	\$ -	\$ 36,958.20	0%	STRIVING READERS FY2022	\$ -	\$ -	0%
ESSER FY2021	\$ -	\$ 32,666.32	0%	STRIVING READERS FY2021	\$ -	\$ -	0%
ARP ESSER FY2022	\$ -	\$ -	0%	TITLE 1 FY2021	\$ -	\$ 70,476.11	0%
EXP OP GRANT	\$ 2,906.44	\$ -	0%	TITLE 1 NEGLECTED FY2021	\$ -	\$ -	0%
IDEA B FY2022	\$ 71,515.10	\$ 18,114.21	25%	TITLE 1 NEGLECTED FY2022	\$ -	\$ -	0%
IDEA B FY2021	\$ -	\$ 25,389.93	0%	TITLE I FY2022	\$ 129,335.28	\$ 5,881.55	5%
MISC. STATE GRANTS FY22	\$ 2,500.00	\$ -	0%	TITLE IIA FY2022	\$ 3,337.47	\$ 295.00	9%
MISC. STATE GRANTS FY21	\$ -	\$ -	0%	TITLE IIA FY2021	\$ -	\$ 8,741.37	0%
NC SSI FY2021	\$ -	\$ 32,617.61	0%	NC SSI FY2022	\$ -	\$ -	0%
ARP ESSER FY22	\$ -	\$ -	0%	TITLE IV PART A	\$ -	\$ -	0%
SIG FY2022	\$ -	\$ -	0%	TITLE IV FY2021	\$ -	\$ 5,246.75	0%
IDEA B RESTORATION	\$ -	\$ -	0%	ECSE RESTORATION FY2021	\$ -	\$ -	0%
EOHC FY21	\$ -	\$ -	0%	SIG FY2021	\$ -	\$ -	0%

Total YTD Grant Revenue	\$ 237,585.57
	\$ -



Monthly Financial Report
School: Toledo
Fiscal Year 2022 Month February

300	FY2022 BUDGET	JUL	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	FYTD	% of BUDGET
ENROLLMENT:															
Total Student FTE (CS Funding Reports)	115.33	113.74	113.74	113.74	114.14	113.33	113.99	114.04	113.03					113.72	99%
REVENUES: OPERATIONAL															
State Foundation and Casino Payments (3110, 3190, 3211)	\$1,914,959	\$153,961	\$161,481	\$200,313	\$146,684	\$121,338	\$173,228	\$230,004	\$140,291	\$0	\$0	\$0	\$0	\$1,327,301	69%
Food Services (Fund 006) (LUNCHROOM)	\$65,773	\$4,103	\$4,395	\$1,207	\$309	\$11,063	\$9,628	\$0	\$13,427	\$0	\$0	\$0	\$0	\$44,134	67%
Grants (Federal, State, Local)	\$273,416	\$16,838	\$0	\$0	\$32,961	\$126,833	\$14,060	\$46,894	\$29,291	\$0	\$0	\$0	\$0	\$266,877	98%
Other Operating Revenue (1410,18xx, student fees, etc.)	\$63,755	\$2,243	\$7,090	\$4,664	\$4,992	\$4,624	\$5,155	\$4,691	\$4,606	\$0	\$0	\$0	\$0	\$38,065	60%
TOTAL OPERATIONAL REVENUE	\$2,317,903	\$177,145	\$172,966	\$206,184	\$184,947	\$263,858	\$202,071	\$281,589	\$187,615	\$0	\$0	\$0	\$0	\$1,676,376	72%
EXPENDITURES: OPERATIONAL															
Personnel Services (Salaries & Wages)	\$747,447	\$92,534	\$80,151	\$82,918	\$79,947	\$103,609	\$47,860	\$67,688	\$60,690	\$0	\$0	\$0	\$0	\$615,397	82%
Fringe Benefits	\$283,403	\$29,601	\$25,344	\$23,880	\$23,888	\$27,556	\$14,847	\$23,729	\$19,227	\$0	\$0	\$0	\$0	\$188,072	66%
Purchased Services - (Non-Employees)	\$189,598	\$936	\$6,511	\$12,563	\$21,878	\$23,588	\$40,041	\$43,244	\$16,633	\$0	\$0	\$0	\$0	\$165,392	87%
Purchased Services - Management Company Fees	\$507,583	\$29,528	\$44,386	\$28,187	\$29,068	\$27,590	\$22,452	\$27,755	\$20,020	\$0	\$0	\$0	\$0	\$228,987	45%
Purchased Services - Federal Funded Salaries & Benefits	\$0	\$14,608	\$2,027	\$3,925	\$4,054	\$4,054	\$25,265	\$0	\$34,688	\$0	\$0	\$0	\$0	\$88,621	0%
Purchased Services - Treasurer's Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%
Purchased Services - Sponsorship Fees	\$45,845	\$3,778	\$3,785	\$3,805	\$3,552	\$3,013	\$3,967	\$5,710	\$3,612	\$0	\$0	\$0	\$0	\$31,223	68%
Utilities (Electric, Gas, Telephone, Internet, etc)	\$41,750	\$3,095	\$1,092	\$2,602	\$1,260	\$487	\$1,238	\$1,832	\$1,050	\$0	\$0	\$0	\$0	\$12,657	30%
Equipment Lease (Copiers, Computers, Vehicles, etc.)	\$5,556	\$463	\$100	\$825	\$463	\$463	\$463	\$463	\$463	\$0	\$0	\$0	\$0	\$3,702	67%
Rent / Lease (Building / Facility)	\$360,000	\$30,000	\$30,000	\$30,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$0	\$0	\$0	\$0	\$190,000	53%
Repairs and Maintenance	\$102,284	\$8,881	\$9,346	\$9,422	\$9,338	\$9,393	\$9,159	\$10,990	\$9,704	\$0	\$0	\$0	\$0	\$76,233	75%
Materials, Supplies & Textbooks	\$58,803	\$0	\$4,475	\$5,547	\$7,941	\$5,367	\$2,864	\$42,520	\$17,988	\$0	\$0	\$0	\$0	\$86,702	147%
Capital Outlay (Equip. buses, etc.)	\$5,025	\$0	\$0	\$0	\$0	\$26	\$12	\$2,114	\$3,265	\$0	\$0	\$0	\$0	\$5,417	108%
All Other Objects	\$21,935	\$3,685	\$7,760	\$188	\$287	\$2,043	\$467	\$1,626	\$3,817	\$0	\$0	\$0	\$0	\$19,873	91%
TOTAL OPERATIONAL EXPENDITURES	\$2,369,230	\$217,109	\$214,976	\$203,863	\$201,676	\$227,189	\$188,636	\$247,670	\$211,157	\$0	\$0	\$0	\$0	\$1,712,277	72%
TOTAL EXCESS OR (SHORTFALL)	(\$51,327)	(\$39,964)	(\$42,010)	\$2,322	(\$16,730)	\$36,668	\$13,436	\$33,919	(\$23,542)	\$0	\$0	\$0	\$0	(\$35,901)	70%
REVENUE PER STUDENT															
	\$20,098	\$1,557	\$1,521	\$1,813	\$1,620	\$2,328	\$1,773	\$2,469	\$1,660					\$14,741	
EXPENSE PER STUDENT															
	\$20,543	\$1,909	\$1,890	\$1,792	\$1,767	\$2,005	\$1,655	\$2,172	\$1,868					\$15,057	
TOTAL EXCESS OR (SHORTFALL) PER STUDENT	(\$445)	(\$351)	(\$369)	\$20	(\$147)	\$324	\$118	\$297	(\$208)					(\$316)	

based on current enrollment

CASH															
Cash Balance - Beginning of Month		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Credits		\$ 160,659	\$ 156,480	\$ 190,182	\$ 168,461	\$ 247,220	\$ 185,064	\$ 265,065	\$ 175,283	\$ -	\$ -	\$ -	\$ -	\$ -	
Debits		\$ (160,659)	\$ (156,480)	\$ (190,182)	\$ (168,461)	\$ (247,220)	\$ (185,064)	\$ (265,065)	\$ (175,283)	\$ -	\$ -	\$ -	\$ -	\$ -	
Cash Balance - End of Month		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

BANK RECONCILIATION COMPLETED? (YES/NO)		Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes					
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FEDERAL FUNDS							
Fund	Budgeted Revenue	YTD Revenue	% of Budget	Fund	Budgeted Revenue	YTD Revenue	% of Budget
CRF FY2021	\$ -	\$ -	0%	SOIG FT2021	\$ -	\$ -	0%
ECSE FY2022	\$ 747.32	\$ -	0%	SOIG FY2022	\$ -	\$ -	0%
ECSE FY2021	\$ -	\$ 298.52	0%	STATE CONNECTIVITY GT	\$ 1,800.00	\$ 900.00	50%
ESSER II FY22	\$ -	\$ 66,249.25	0%	STRIVING READERS FY2022	\$ -	\$ -	0%
ESSER FY2021	\$ -	\$ 32,666.32	0%	STRIVING READERS FY2021	\$ -	\$ -	0%
ARP ESSER FY2022	\$ -	\$ -	0%	TITLE 1 FY2021	\$ -	\$ 70,476.11	0%
EXP OP GRANT	\$ 2,906.44	\$ -	0%	TITLE 1 NEGLECTED FY2021	\$ -	\$ -	0%
IDEA B FY2022	\$ 71,515.10	\$ 18,114.21	25%	TITLE 1 NEGLECTED FY2022	\$ -	\$ -	0%
IDEA B FY2021	\$ -	\$ 25,389.93	0%	TITLE I FY2022	\$ 129,335.28	\$ 5,881.55	5%
MISC. STATE GRANTS FY22	\$ 2,500.00	\$ -	0%	TITLE IIA FY2022	\$ 3,337.47	\$ 295.00	9%
MISC. STATE GRANTS FY21	\$ -	\$ -	0%	TITLE IIA FY2021	\$ -	\$ 8,741.37	0%
NC SSI FY2021	\$ -	\$ 32,617.61	0%	NC SSI FY2022	\$ -	\$ -	0%
ARP ESSER FY22	\$ -	\$ -	0%	TITLE IV PART A	\$ -	\$ -	0%
SIG FY2022	\$ -	\$ -	0%	TITLE IV FY2021	\$ -	\$ 5,246.75	0%
IDEA B RESTORATION	\$ -	\$ -	0%	ECSE RESTORATION FY2021	\$ -	\$ -	0%
EOHC FY21	\$ -	\$ -	0%	SIG FY2021	\$ -	\$ -	0%

Total YTD Grant Revenue	\$ 266,876.62
	\$ -

CHECK NUMBER	CHECK DATE	NAME	BUDGET UNIT	ACCOUNT	DESCRIPTION	TRANSACTION AMOUNT	OPU
62787	01/07/22	VERIZON WIRELESS	0010000296030000	441	FY22 VERIZON - CELL	\$ 60.00	300
62764	01/07/22	EXTRA VIRGIN FOOD S	0060000312030000	462	TOLSCH NSLP AND SBP	\$ 1,768.75	300
V1392	01/12/22	AMAZON.COM	0010000110030000	511	DEC.16TH FAMILY NIG	\$ 507.92	300
V1392	01/12/22	AMAZON.COM	0010000110030000	511	DEC.16TH FAMILY NIG	\$ 11.98	300
V1394	01/12/22	ESC OF LAKE ERIE WE	0010000250030000	415	FY22 SPONSOR FEES	\$ 5,709.95	300
V1396	01/12/22	HP FINANCIAL SERVIC	0010000296030000	426	(ADM \$100.27 - SCH	\$ 100.09	300
62802	01/14/22	INNOVARE MEDIA	0010000260030000	446	08/06/21_1YR DIGIT	\$ 554.00	300
62803	01/14/22	REFLECT SYSTEMS IN	0010000260030000	446	(PG 5) LICENSE - BI	\$ 250.00	300
62818	01/14/22	LEXIA LEARNING SYST	0010000110030000	511	TOLSCH - 35	\$ 890.00	300
62839	01/14/22	BLUE TECHNOLOGIES	0010000296030000	429	FY22 COPIER CLICK C	\$ 230.19	300
62854	01/14/22	ATX LEARNING, LLC	0010000241730000	419	M. KOMOLTHITI / VIR	\$ 3,630.00	300
62861	01/14/22	HEALTHCARE BILLING	0010000250030000	419	TOLSCH	\$ 943.49	300
62863	01/14/22	NORTHWEST OHIO SPEE	0010000215130000	413	SPEECH SVCS	\$ 3,393.00	300
62863	01/14/22	NORTHWEST OHIO SPEE	0010000218130000	413	OT SVCS	\$ 2,073.50	300
62876	01/14/22	PITNEY BOWES RESERV	0010000250030000	443	DEC POSTAGE REFILLS	\$ 61.42	300
V1398	01/14/22	TDG FACILITIES SERV	0010000270030000	423	FY22 CONTRACT	\$ 9,021.45	300
62830	01/14/22	EXTRA VIRGIN FOOD S	0060000312030000	462	TOLSCH NSLP AND SBP	\$ 1,415.00	300
62818	01/14/22	LEXIA LEARNING SYST	5722022110030000	511	TOLSCH - 35	\$ 335.00	300
62811	01/14/22	ASCD	5902022220030000	412	BRITTANY BECK	\$ 89.00	300
V1404	01/18/22	TIMOTHY SCOTT PITTM	0010000250030000	433	12/6 HOME-TOLSCH-HO	\$ 152.88	300
V1404	01/18/22	TIMOTHY SCOTT PITTM	0010000250030000	439	12/6 LUNCH DURING T	\$ 7.00	300
V1404	01/18/22	TIMOTHY SCOTT PITTM	0010000250030000	439	12/6 TURNPIKE TOLLS	\$ 17.50	300
V1408	01/18/22	CHARLES D SLUTZ	0010000110030000	431	11/9 HOME-HOTEL	\$ 78.40	300
V1408	01/18/22	CHARLES D SLUTZ	0010000110030000	431	11/11 HOTEL-TOLSCH-	\$ 84.56	300
V1409	01/18/22	REBECA L TYNER	0010000110030000	431	12/8 HOME-TOLSCH-HO	\$ 141.68	300
V1409	01/18/22	REBECA L TYNER	0010000110030000	431	12/15 HOME-TOLSCH-H	\$ 141.68	300
V1409	01/18/22	REBECA L TYNER	0010000110030000	439	12/8, 12/15 TURNPIK	\$ 30.00	300
V1411	01/20/22	TREASURER OF STATE	0010000250030000	843	FINANCIAL AUDITS	\$ 225.50	300
V1413	01/20/22	CIT	0010000296030000	426	FY22 COPIER LEASES	\$ 362.69	300
62907	01/21/22	TOLEDO SIGN COMPANY	0010000260030000	446	PO 31702 PERMITS/FE	\$ 176.66	300
62908	01/21/22	REA & ASSOCIATES IN	0010000250030000	843	AUDITS_PE 6/30/2021	\$ 1,400.00	300
62925	01/21/22	NEARPOD INC	0010000110030000	511	TOLSCH - 50	\$ 881.00	300
62933	01/21/22	BCN TELECOM	0010000296030000	441	FY22 TOLEDO PHONE	\$ 361.05	300

CHECK NUMBER	CHECK DATE	NAME	BUDGET UNIT	ACCOUNT	DESCRIPTION	TRANSACTION AMOUNT	OPU
62933	01/21/22	BCN TELECOM	0010000296030000	441	FY22 TOLEDO PHONE	\$ 369.19	300
62915	01/21/22	EXTRA VIRGIN FOOD S	0060000312030000	462	TOLSCH NSLP AND SBP	\$ 1,415.00	300
62899	01/21/22	HOUGHTON MIFFLIN HA	5073022110030000	511	SUPPLIES	\$ 333.20	300
62906	01/21/22	DECKER EQUIPMENT	5073022110030000	573	SUPPLIES-EQUIPMENT	\$ 3,496.64	300
62906	01/21/22	DECKER EQUIPMENT	5073022110030000	573	SUPPLIES-EQUIPMENT	\$ 6,239.00	300
62925	01/21/22	NEARPOD INC	5722022110030000	511	TOLSCH - 50	\$ 200.00	300
V1425	01/25/22	HNB MASTERCARD	0010000241030000	433	TURNPIKE EZPASS -	\$ 13.00	300
V1425	01/25/22	HNB MASTERCARD	5902022220030000	412	NAEA MEMBERSHIP	\$ 70.00	300
62958	01/28/22	STAPLES ADVANTAGE	0010000110030000	512	AUG-MAY OFFICE SUPP	\$ 334.64	300
62985	01/28/22	CAMERA CORNER INC.	0010000296030000	644	VIEWSONIC (10) WALL	\$ 2,114.00	300
V1427	01/28/22	MFB HAMILTON PROPER	0010000270030000	839	FY22 BLDG LEASE TOL	\$ 20,000.00	300
62977	01/28/22	EXTRA VIRGIN FOOD S	0060000312030000	462	TOLSCH NSLP AND SBP	\$ 1,415.00	300
62985	01/28/22	CAMERA CORNER INC.	5073022110030000	511	VIEWSONIC (10) WALL	\$ 24,700.00	300
63069	02/02/22	JOHNSON CONTROLS SE	0010000270030000	423	MONTHLY RECURRING A	\$ 321.64	300
63069	02/02/22	JOHNSON CONTROLS SE	0010000270030000	423	MONTHLY RECURRING A	\$ 347.71	300
63069	02/02/22	JOHNSON CONTROLS SE	0010000270030000	423	MONTHLY RECURRING A	\$ 347.71	300
63069	02/02/22	JOHNSON CONTROLS SE	0010000270030000	423	MONTHLY RECURRING A	\$ 347.71	300
63069	02/02/22	JOHNSON CONTROLS SE	0010000270030000	423	MONTHLY RECURRING A	\$ 373.79	300
63058	02/02/22	EXTRA VIRGIN FOOD S	0060000312030000	462	TOLSCH NSLP AND SBP	\$ 1,061.25	300
63048	02/02/22	HOUGHTON MIFFLIN HA	5073022110030000	511	SUPPLIES	\$ 315.31	300
63048	02/02/22	HOUGHTON MIFFLIN HA	5073022110030000	511	SUPPLIES	\$ 4,145.74	300
63051	02/02/22	FED EX	5073022110030000	573	ESTIMATED SHIPPING/	\$ 130.00	300

CHECK NUMBER	CHECK DATE	NAME	BUDGET UNIT	ACCOUNT	DESCRIPTION	TRANSACTION AMOUNT	OPU
V1440	02/04/22	HP FINANCIAL SERVIC	0010000296030000	426	(ADM \$100.27 - SCH	\$ 100.10	300
V1443	02/09/22	TREASURER OF STATE	0010000250030000	843	FINANCIAL AUDITS	\$ 61.50	300
63104	02/11/22	INNOVARE MEDIA	0010000260030000	446	08/06/21_ 1YR DIGIT	\$ 554.00	300
63106	02/11/22	ARTHUR E GREEN JR	0010000110030000	511	SCHOOL DANCE SUPPLI	\$ 200.00	300
63114	02/11/22	REA & ASSOCIATES IN	0010000250030000	843	AUDITS_PE 6/30/2021	\$ 212.50	300
63125	02/11/22	BLUE TECHNOLOGIES	0010000296030000	429	FY22 COPIER CLICK C	\$ 334.79	300
63135	02/11/22	ATX LEARNING, LLC	0010000241730000	419	M. KOMOLTHITI / VIR	\$ 2,850.00	300
63142	02/11/22	HEALTHCARE BILLING	0010000250030000	419	TOLSCH	\$ 170.53	300
63143	02/11/22	NORTHWEST OHIO SPEE	0010000214130000	413	PSYCH SVCS	\$ 250.75	300
63143	02/11/22	NORTHWEST OHIO SPEE	0010000215130000	413	SPEECH SVCS	\$ 4,567.50	300
63143	02/11/22	NORTHWEST OHIO SPEE	0010000218130000	413	OT SVCS	\$ 3,407.50	300
63152	02/11/22	PITNEY BOWES RESERV	0010000250030000	443	01/08-01/31 STAMP R	\$ 6.23	300
63161	02/11/22	VERIZON WIRELESS	0010000296030000	441	FY22 VERIZON - CELL	\$ 60.00	300
63162	02/11/22	VERIZON WIRELESS	0010000296030000	447	HOTSPOTS	\$ 60.00	300
V1446	02/11/22	MARQUITA M MURPHY	0010000110030000	511	SCHOOL DANCE SUPPLI	\$ 291.30	300
V1447	02/11/22	RENEE SIMMONS OPALI	0010000123030000	431	1/23 HOME-TOLSCH-HO	\$ 125.28	300
V1450	02/11/22	TDG FACILITIES SERV	0010000270030000	423	FY22 CONTRACT	\$ 9,021.46	300
63119	02/11/22	EXTRA VIRGIN FOOD S	0060000312030000	462	TOLSCH NSLP AND SBP	\$ 707.50	300
V1453	02/15/22	ESC OF LAKE ERIE WE	0010000250030000	415	FY22 SPONSOR FEES	\$ 3,612.37	300
63225	02/18/22	HUNTINGTON INSURANC	0010000250030000	855	FY21_INSURANCE	\$ 1,484.48	300
63245	02/18/22	BCN TELECOM	0010000296030000	441	FY22 TOLEDO PHONE	\$ 369.50	300
V1458	02/18/22	REBECA L TYNER	0010000110030000	431	1/12 HOME-TOLSCH-HO	\$ 148.00	300
V1458	02/18/22	REBECA L TYNER	0010000110030000	431	1/18, 1/19 HOME-TOL	\$ 140.40	300
V1458	02/18/22	REBECA L TYNER	0010000110030000	439	TURNPIKE TOOLS	\$ 30.00	300
63208	02/18/22	TOLEDO LUCAS CNTY H	0060000312030000	849	TOLSCH FOOD SERVICE	\$ 184.00	300
63195	02/18/22	DECKER EQUIPMENT	5073022110030000	573	SUPPLIES-EQUIPMENT	\$ 556.50	300
63195	02/18/22	DECKER EQUIPMENT	5073022110030000	573	SUPPLIES-EQUIPMENT	\$ 11,348.56	300
63195	02/18/22	DECKER EQUIPMENT	5073022110030000	573	PRICE ADJ- ADDL SHI	\$ 50.44	300
V1461	02/22/22	CIT	0010000296030000	426	FY22 COPIER LEASES	\$ 362.69	300
63272	02/25/22	CLASSCRAFT STUDIO I	0010000110030000	511	QUOTE #20210819-093	\$ 177.81	300
63276	02/25/22	STAPLES ADVANTAGE	0010000110030000	512	AUG-MAY OFFICE SUPP	\$ 334.72	300
63280	02/25/22	REA & ASSOCIATES IN	0010000250030000	843	MSP COST REPORT_PE	\$ 1,875.00	300
63290	02/25/22	HOLIDAY INN	0010000110030000	439	JANUARY 18TH (1 NIG	\$ 119.90	300
63296	02/25/22	JOHNSON CONTROLS SE	0010000270030000	423	MONTHLY RECURRING A	\$ 347.71	300
V1464	02/25/22	MFB HAMILTON PROPER	0010000270030000	839	FY22 BLDG LEASE TOL	\$ 20,000.00	300
63273	02/25/22	HOUGHTON MIFFLIN HA	5073022110030000	511	SUPPLIES	\$ 1,583.74	300
V1467	02/28/22	HNB MASTERCARD	5073022276030000	413	DAVID WILLARD TRAIN	\$ 70.00	300
V1468	03/03/22	AMAZON.COM	0010000110030000	511	BLACK HISTORY BANNE	\$ 655.06	300
V1468	03/03/22	AMAZON.COM	0010000276030000	514	INSTANT COLD PACKS	\$ 34.98	300
V1468	03/03/22	AMAZON.COM	0010000276030000	514	INSTANT COLD PACKS	\$ 45.98	300
63351	03/04/22	CDW-G	0010000296030000	644	HP PROBOOK 455 G8	\$ 3,264.91	300
63352	03/04/22	RICHARD KEVERN & AS	0010000296030000	419	SUMMIT ACADEMY'S E-	\$ 1,368.22	300



Governing Authority Resolution April 25, 2022

Resolved, the Governing Authority hereby approves the attached Five-Year Forecast (May Submission).

Signed:

Governing Authority President/Secretary/Presiding Officer

Actual			Forecasted					
Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	
\$ 2,174,509	\$ 1,878,187	\$ 1,987,573	\$ 1,914,958	\$ 2,008,695	\$ 2,028,782	\$ 2,049,070	\$ 2,069,560	
-	-	-	-	-	-	-	-	
3,186	2,412	2,500	5,000	\$ 3,307	\$ 3,340	\$ 3,374	\$ 3,407	
96,515	115,681	82,225	124,528	\$ 105,785	\$ 106,842	\$ 107,911	\$ 108,990	
\$ 2,274,210	\$ 1,996,280	\$ 2,072,298	\$ 2,044,486	\$ 2,117,787	\$ 2,138,965	\$ 2,160,354	\$ 2,181,958	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
-	-	-	-	-	-	-	-	
1,993,901	2,262,359	2,447,503	2,277,911	2,316,866	2,386,372	2,457,963	2,531,702	
112,650	38,264	75,168	64,359	74,789	77,032	79,343	81,723	
345,562	12,009	4,723	5,025	94,585	97,422	100,345	103,355	
-	-	-	-	-	-	-	-	
5,726	-	20,539	21,935	12,412	12,784	13,167	13,562	
-	-	-	-	-	-	-	-	
\$ 2,457,839	\$ 2,312,632	\$ 2,547,933	\$ 2,369,229	\$ 2,498,650	\$ 2,573,610	\$ 2,650,818	\$ 2,730,343	
\$ (183,629)	\$ (328,229)	\$ (475,635)	\$ (324,743)	\$ (380,864)	\$ (434,645)	\$ (490,464)	\$ (548,385)	
\$ 228,672	\$ 316,352	\$ 335,673	\$ 273,416	\$ 291,414	\$ 294,328	\$ 297,271	\$ 300,244	
-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
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-	-	-	-	-	-	-	-	
-	-	-	-	-	-	-	-	
\$ 228,672	\$ 316,352	\$ 335,673	\$ 273,416	\$ 291,414	\$ 294,328	\$ 297,271	\$ 300,244	
\$ 45,043	\$ (11,877)	\$ (139,962)	\$ (51,327)	\$ (89,450)	\$ (140,318)	\$ (193,193)	\$ (248,141)	
\$ -	\$ 45,043	\$ 33,166	\$ (106,796)	\$ (158,123)	\$ (247,573)	\$ (387,891)	\$ (581,084)	
\$ 45,043	\$ 33,166	\$ (106,796)	\$ (158,123)	\$ (247,573)	\$ (387,891)	\$ (581,084)	\$ (829,225)	

Actual			Forecasted				
Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
138	117	115	115	121	117	117	118
17.00	16.00	26.00	26.0	21	22	24	23
7.00	6.00	3.00	3.0	5	4	4	4
3.00	8.00	1.00	1.0	3	3	2	2
\$ 390,000.00	\$ 360,000.00	\$ 360,000.00	\$ 360,000.00	378,525	389,881	401,577	413,624
7,793.00		32,473.00	41,750.00	21,119	21,753	22,405	23,077
38,331.00	70,556.98	104,710.00	102,284.00	81,340	83,780	86,293	88,882
20,271.00	5,116.14	5,750.00		10,690	11,011	11,341	11,682
(55,131.00)	(42,390.03)	321,600.00	507,583.00	188,403	194,055	199,877	205,873
24,919.00	46,622.80	45,301.00	45,845.00	41,892	43,149	44,443	45,777
6,500.00	5,546.00	6,200.00		6,264	6,452	6,646	6,845
-	-	-	-	-	-	-	-
-	520.00	-	-	-	-	-	-
-	-	-	-	-	-	-	-
78.00	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
982,215.00	1,189,724.16	1,079,879.00	747,447.00	1,029,811	1,060,705	1,092,526	1,125,302
331,785.00	362,580.29	335,575.00	283,403.34	338,186	348,332	358,782	369,545
70,290.00	74,186.50	54,836.00	65,773.00	68,260	70,307	72,417	74,589
176,850.00	189,896.16	101,179.00	123,825.41	152,376	156,947	161,655	166,505
\$ 1,993,901.00	\$ 2,262,359.00	\$ 2,447,503.00	\$ 2,277,910.75	\$ 2,316,865.73	\$ 2,386,371.70	\$ 2,457,962.85	\$ 2,531,701.73

Debt Service Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Coverage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Growth in Enrollment	0.00%	0.00%	-15.22%	-1.79%	0.37%	5.19%	-3.44%	0.03%
Growth in New Capital Outlay	0.00%	0.00%	-96.52%	-60.67%	6.38%	1782.47%	3.00%	3.00%
Growth in Operating Receipts	0.00%	0.00%	-12.22%	3.81%	-1.34%	3.59%	1.00%	1.00%
Growth in Non-Operating Receipts/Expenses	0.00%	0.00%	38.34%	6.11%	-18.55%	6.58%	1.00%	1.00%
Days of Cash	0.00	0.00	0.02	0.01	-0.05	-0.06	-0.10	-0.15

Fiscal Year 2022-2026 Projected Debt						
Description	Beginning Year Balance	Principle Retirement	Interest Expense	Ending Year Balance	Debitor/ Creditor	
FTE Review	\$ -	\$ -	\$ -	\$ -		
Loan A	\$ -	\$ -	\$ -	\$ -		
Loan B	\$ -	\$ -	\$ -	\$ -		
Line of Credit	\$ -	\$ -	\$ -	\$ -		
Notes, Bonds	\$ -	\$ -	\$ -	\$ -		
Capital Leases	\$ -	\$ -	\$ -	\$ -		
Payables (Past Due 180+ days)	\$ -	\$ -	\$ -	\$ -		
Total	\$ -	\$ -	\$ -	\$ -		

FY19 & FY20 amounts are taken directly from previous 5-Year Forecasts
FY21 amounts are based on the FY21 YTD June Financials
FY22 amounts are based on the FY22 budget.
The school classifies federal and state grant reimbursements as nonoperating receipts; however, the disbursements related to these receipts are classified as operating disbursements. This gives the appearance disbursements exceed receipts until the nonoperating receipts (federal and state grants) are considered.
Operating and non-operating revenues for FY23 through FY26 are based on a 1% projected increase year-over-year.
Operating and non-operating expenses for FY23 through FY26 are based on a 3% increase in year-over-year.
The school has no debt.
Purchased services include salaries and wages, as all employees for the school are employees of the management company.
The management company for the school is Summit Academy Management and the Management Agreement is 100% pass-through.
The Treasurer for the school is Scott Pittman.

SUMMIT ACADEMY MANAGEMENT

2791 Mogadore Road | Akron, Ohio 44312



Summit Academy
SCHOOLS
Learning Without Limits

I. Curriculum and Instruction (C&I)

Over the course of this school year, the curriculum department has focused on individualized school needs determined by the transition from remote learning to in-person instruction. The curriculum administrators meet regularly with building staff to guide best practices to increase academic growth. There were midyear check-ins with each school completed in January, reviewing professional development opportunities, instructional materials, and overall building needs. This meeting also served as an opportunity to review the Year 2 district-wide Reading Framework action plans. Through this continued collaboration, it was determined that a focus on the Multi-Tiered System of Supports (MTSS) in the transition back to the classroom was needed. The curriculum team has collaborated with the Special Education team to provide the schools with monthly professional development on best practices. Individualized support to meet the specific needs of the schools has also been provided to ensure that our classroom instruction is meeting the needs of all students.

The District Leadership Team meeting will occur in February to review data collected over the course of the school year focused on academic improvement and a positive school environment. Progress on the implementation of MTSS will be discussed. Renaissance Star assessment data, reviewing progress in math and reading from fall to spring will be analyzed. School principals will have an opportunity to collaborate with each other and determine their areas of focus for the remainder of the year.

In March and April, the curriculum team and federal programs department will meet with each school to begin the budgeting process for the next school year. We will review the data gathered from the DLT and through the completion of the One Needs Assessment required by the Ohio Department of Education. Stakeholder input from parents, teachers, students, and board members will be reviewed and included in the budget and decision-making progress.

II. Human Resources

HR manages the following:

- Workers' Compensation claims
- Leaves of Absence
- Recruiting
- Payroll
- Benefits Administration

Most critical to school operations in the 2021-2022 school year is recruiting. Teacher shortages due to early retirement and fewer students graduating with degrees in education have created challenges in hiring talented educators. We are in the configuration stages of implementing a new talent acquisition software platform. This platform will "go live" by May

2022. In addition, SAM is working with the Principal Advisory Committee to develop new opportunities for teachers and staff to enhance retention.

III. Facilities

ViewSonic flat-panel interactive display boards are currently being installed in all school classrooms. These boards are touchscreen capable and provide an area for presentations, displays, internet applications, and a writing and drawing surface. The ViewSonic's will be Wi-Fi enabled for internet connectivity. The boards are either mounted directly to the wall or mounted on a cart for safe and secure transportation to multiple classrooms.

School Gate Guardian visitor kiosks have been delivered to our schools. The kiosks will be placed in the lobby/entranceway of the school so that visitors can easily access the system and print a visitors' badge. All individuals are automatically screened through the State of Ohio sex offender registry before a temporary visitor ID badge is printed. The badges are self-expiring after 24 hours. The kiosks are also capable of having documents uploaded such as custody paperwork, guardianship, as well as child pick-up permissions. School Gate Guardian can also provide information on who has checked into the building along with daily visitors so that an accurate count of occupants is available in an emergency situation.

IV. School Support Team (SST)

The SST continues to provide ongoing support and guidance to our schools throughout the state. We are monitoring the instructional hours for each school to assure they meet the required 920 hours. Blended Learning Plans have been developed for the schools that are low on instructional hours due to school closures. These Blended Learning Plans allow schools the option to provide students with remote learning instruction to avoid having to close the school and use calamity days. The SST is also working with our Principal Advisory Committee to develop the school academic calendars for FY23. The goal is to have the calendars finalized by the end of February so they can be ready for board approval. We will also be meeting with Principals on March 11th in Columbus to review budgets and discuss staffing plans for the next school year.

V. Student Staff Information Systems (SSIS)

SSIS has supported the school directors with the 2021-2022 Civil Rights federal mandated reporting collection of student data for the past 3 months. This collection will be complete as of February 28, 2022.

All data collections for reporting the EOY (End Of Year) data to the state are now open for starting the processes to complete reporting of the 2021-2022 school year. The 2022-2023 school year initialization will begin for all twenty-four schools in March to have the twenty-four databases ready for schools to use by June.

Area Finance Coordinators FTE reviews through ODE this year will include enrollment, attendance, and withdrawal will finish up for the following schools by February 23, 2022; Canton Elementary and Secondary, Warren Elementary and Secondary, Akron Secondary, Middletown Secondary, Columbus Elementary, Middle and Transition High School, and Toledo.

VI. Compliance

The required annual Sunshine Laws deadline to complete is March 4, 2022. The Auditor of State link is <https://sunshinelaw.ohioattorneygeneral.gov/>. Certificates of training completion should be emailed to sponsorcompliance@summitacademies.org.

In addition, Governing Authority Board Presidents will be sent a signoff document for the requirement of completion required by the sponsor and state for each school board.

Please note the Summit Academy Management Annual Meeting is on **Saturday, June 4, 2022**. All Governing Authority directors are invited to participate.



Educational Service Center of Lake Erie West Community Schools Center

ESC of Lake Erie West Community Schools Center Sponsor Update

School Name: Summit Toledo

Month: April

Presented by:	Jessica Bair, Regional Technical Assistance Educator	In Person
Governing Authority Highlights / Important updates from ESCLEW	<p>Presented by ESCLEW Regional Technical Assistance Educator (RTAE), Jessica Bair.</p> <p>RTAE presented the April ESCLEW Sponsor Update: The update highlighted the annual completion of Sunshine Laws which are due to the ESC by the end of the month. It also reviewed that the board should be reviewing and approving the Five Year Forecast, which is due in Epicenter by April 30th.</p> <p>Boards are encouraged to review their 11.6 goal and ensure that they have taken the steps necessary to meet that goal. The ESCLEW is offering a Finance Workshop on May 4, for any board in need of additional professional development</p>	
Recent Site Visit Highlights	The April site visit occurred on April 1, 2022. The site visit consisted of reviewing recent academic data and a special education review.	
Financial Update	The monthly financial review has occurred between the school treasurer and the ESCLEW Financial Consultant and there were no red flags at this time.	

2021 – 2022 Governing Authority Goal (Attachment 11.6)

Goal	<p>Goal: For the 2021-2022 school year, a minimum of 1 Summit Academy-Toledo school board member will engage stakeholders (students, family, or staff) in 3 of the 4 opportunities below.</p> <ol style="list-style-type: none"> 1) Contribute to the community closet 2) participate in a family engagement night/activity 3) attending graduation 4) provide supplies for a school event 			
Evidence	<p>Evidence: Board members contributed to the school pantry and candy for trick or treating. The board purchased candy grams for all the students for Valentine's Day.</p>			
Progress	No Progress <input type="checkbox"/>	Making Progress <input checked="" type="checkbox"/>	Met Goal <input type="checkbox"/>	N/A <input type="checkbox"/>

Other Items Discussed:	



Educational Service Center of Lake Erie West Community Schools Center

Any questions asked by the Governing Authority for the Sponsor?	
Follow up provided:	

Governing Authority Meeting Public Notice

Date: April 25, 2022
Time: 5:30PM
Location: Virtual

The Governing Authority of Summit Academy – Toledo will hold a regular meeting at the date and time above.

The meeting is open to the public and will be held virtually:

Microsoft Teams meeting

Join on your computer or mobile app

[Click here to join the meeting](#)

Or call in (audio only)

[+1 234-901-0306,,281212570#](#) United States, Akron

Phone Conference ID: 281 212 570#